

RESOLUTION

WHEREAS, on August 12, 1986 the voters of Thomas County authorized the Board of Commissioners of Thomas County to implement the "Constitutional Freeport Exemptions"; and

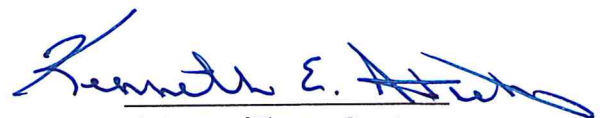
WHEREAS, The Board of Commissioners of Thomas County previously, at its meeting on November 12, 1991, implemented Section 3 of the Freeport Exemption authorized in 1986 at the one hundred percent (100%) level; and

WHEREAS, The Board of Commissioners of Thomas County believes it is in the best interest for Thomas County to implement sections 1, 2, and 3 of the Freeport Exemption to be effective January 1, 2018


NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners of Thomas County hereby exempts from ad valorem taxation, including all such taxes levied for educational purposes and for state purposes, at the one hundred percent (100%) level of the value for the following types of tangible personal property.

1. Inventory of good in process of manufacture or production which shall include all partly finished goods and raw materials held for direct use or consumption in the ordinary course of the taxpayer's manufacturing or production business in the State of Georgia. The exemption provided for herein shall apply only to tangible personal property which is substantially modified, altered, or changed in the ordinary course of the taxpayer's manufacturing, processing, or production operation in the State.
2. Inventory of finished goods manufactured or produced within the State of Georgia in the ordinary course of the taxpayer's manufacturing or production business when held by the original manufacturer or producer of such finished goods. The exemption provided for herein shall be for a period not exceeding twelve (12) months from the date such property is produced or manufactured.
3. Inventory of finished goods which, on the first day of January, are stored in a warehouse, dock or wharf, whether public or private, and which are destined for shipment to a final destination outside the State of Georgia and inventory of finished goods which are shipped into the State of Georgia from outside this State and stored for trans-shipment to a final destination outside this State. The exemption provided for herein shall be for a period not exceeding twelve (12) months from the date such property is stored in this State. All property that is claimed to be exempt under the provisions of this sub-section shall be designated as being "in transit" upon the official books and records of the warehouse, dock, or wharf, whether public or private, where such property is being stored. Such official books and records shall contain a full, true, and accurate inventory of all such property, including the date of the receipt of the property, the date of the withdrawal of the property, the point of the origin of the property, and the point of final destination of the same, if known. The official books and records of any such warehouse, dock, or wharf, whether public or private, pertaining to any such "in transit" property, shall be at all times open to the inspection of all taxing authorities of the State and of any political subdivision of the State.

SO DONE, this the 27th day of June, 2017.



Chairman of Thomas County
Board of Commissioners



Clerk of Thomas County
Board of Commissioners